SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

I

OMB Number: 3235-028								
Estimated average burden								
hours per response:	0.5							

Sectio obligat	this box if no lo n 16. Form 4 or tions may conti tion 1(b).		STA	ed pui	NT OF CHANGES IN BENEFICIAL OWNERSHIP ed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5															
1. Name and Address of Reporting Person* LeBel Carl (Last) (First) (Middle) C/O FREQUENCY THERAPEUTICS, INC. 75 HAYDEN AVE, SUITE 300					<u>F</u> 1 3.	2. Issuer Name and Ticker or Trading Symbol <u>Frequency Therapeutics, Inc.</u> [FREQ] 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2022									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Chief Development Officer					
(Street) LEXINC (City)	GTON N	IA itate)	02421 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Та	ble I - No	n-Deriv	/ativ	ve S	ecurities	s Ac	quired	, Dis	sposed o	of, or B	en	eficially	Owned					
1. Title of Security (Instr. 3) Date (Month/D					ay/Year) if any			ecution Date, any				4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			Securitie Beneficia Owned F Reported	5. Amount of Securities Beneficially Owned Following Reported		Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) c (D)	or	Price	Transaction(s) (Instr. 3 and 4)					
Common	on Stock 02/16/2022					S		831(1)	D		\$4.429 ⁽²⁾	²⁾ 14,070			D					
Common Stock 02/17/2					7/2022				S		901 ⁽¹⁾ I			\$4.189 ⁽³⁾	⁽³⁾ 13,169			D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversi or Exerci Price of Derivativy Security		3. Transaction Date (Month/Day/Year)	te Execution Da		Date, Transaction Code (Ins		on Derivative		6. Date E Expiratic (Month/E	on Dat		of Secur Underly Derivati	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transact	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
	1						1							Amount		(Instr. 4)	I		1	

Explanation of Responses:

(4)

Restricted Stock Unit

1. Represents a portion of the shares required to be sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of the restricted stock units and does not represent discretionary trades by the Reporting Person.

Date Exercisable

(5)

Expiration Date

(5)

Title

Commor Stock

2. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$4.29 to \$4.54. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of Shares sold at each price.

(D)

3. This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$4.00 to \$4.50. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of Shares sold at each price.

4. Each restricted stock unit represents a contingent right to receive one share of Issuer common stock.

5. The restricted stock units will fully vest on July 4, 2023.

02/17/2022

/s/ James P. Abely, Attorney-in-02/18/2022 Fact for Carl P. LeBel

** Signature of Reporting Person Date

Number of Shares

150,000

\$<mark>0</mark>

150,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Code ν

A

(A)

150,000

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.